

Declaration of interim dividend

Senwes Limited- ZXSWS

ISIN: ZAEZ00000018

SUPPLEMENTARY NOTICE REGARDING THE INTERIM DIVIDEND

Shareholders are referred to the notice of declaration of the interim dividend issued on 17 March 2017, as well as the Budget Speech delivered by the Minister of Finance, Pravin Gordhan, on 22 February 2017 wherein the dividends withholding tax rate was increased from 15% to 20%.

The draft Rates and Monetary Amounts and Amendment of Revenue Laws Bill have amended section 64E of the Income Tax Act No. 58 of 1962 and the increased dividends withholding tax of 20% applies in respect of any dividend paid on or after 22 February 2017.

Therefore dividend tax will be withheld at the rate of 20% from the amount of the gross dividend of 20 cents per share, unless a shareholder qualifies for exemption. After the dividend tax has been withheld, the net dividend will be 16 cents per share.

The salient dates and times and other information provided in respect of the distribution declaration announced on 17 March 2017 remain unchanged.

By order of the Board of Directors.

EM Joynt (Mrs.)

**GROUP COMPANY SECRETARY
7104**

Tel no. (018) 464

Klerksdorp

22 March 2017