

AGRIBEL HOLDINGS LIMITED

Registration Number 1996/017629/06

("Agribel")

REPURCHASE OF SHARES

Shareholders are referred to the announcement on 8 July 2024 in terms of which notice was given that the board of directors of Agribel approved an amount of R30 million to undertake the repurchase of ordinary Agribel shares up to and including 30 April 2025 at a price per share to be determined by the board from time to time.

In the same announcement, shareholders were informed that the board had, until further notice, approved an initial amount of R10 million for the purchase of Agribel shares at R9 per share.

On 25 October 2024, it was announced that the board approved a further R10 million to purchase Agribel shares at R9 per share.

The repurchase programmes announced on July 8 and October 25 have been completed. Accordingly, the Agribel Board of Directors decided to undertake a further repurchase of R10 million worth of Agribel ordinary shares at R9 per share until further notice.

As in the past, the process involves the purchase of Agribel ordinary shares in the open market by Agribel Capital (Pty) Limited, a 100% subsidiary of Agribel.

Shareholders are not obligated to participate in the repurchase programme.

By order of the Board of Directors.

AE Scholtz
Company Secretary
Tel. no. (076) 212 1776
Klerksdorp
27 February 2025