

CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

AS AT 30 APRIL 2023

		GROUP		COMPANY	
	Notes	2023 R'm	2022 R'm	2023 R'm	2022 R'm
ASSETS					
Non-current assets					
Property, plant and equipment	2	3 485	3 039	-	-
Investment property	3	2	2	-	-
Right-of-use assets	4	30	29	-	-
Goodwill and intangible assets	5	255	161	-	-
Investment in subsidiaries	6.1, 6.2	-	-	2 192	1 860
Investment in joint ventures and associates	8	101	110	-	-
Other financial assets	7.1.1	18	4	-	-
Long-term portion of other loans receivable	7.1.2	-	2	-	-
Loans and other receivables	9	1 103	1 300	-	-
Deferred tax asset	18.2	77	96	-	-
Total non-current assets		5 071	4 743	2 192	1 860
Current assets					
Inventory	10	2 872	1 941	-	-
Trade and other receivables	11	4 630	4 401	-	-
Other loans receivable	7.1.2	1	1	13	13
Inventory held to satisfy firm sales	12	126	47	-	-
Derivative financial instruments	20.1	72	595	-	-
Cash and short-term deposits	7.1.4	361	87	-	-
Total current assets		8 062	7 072	13	13
Non-current assets held for sale	13.1	2	19	-	-
TOTAL ASSETS		13 135	11 834	2 205	1 873
EQUITY AND LIABILITIES					
Equity					
Issued capital and share premium	14; 15.1	605	581	605	581
Foreign currency translation reserve		22	-	-	-
Non-distributable reserve		78	78	78	78
Reserves	15.2	571	642	991	730
Retained earnings		2 181	1 614	35	(12)
Total own equity		3 457	2 915	1 709	1 377
Non-controlling interest	6.1, 6.3	1 448	1 051	-	-
Total equity		4 905	3 966	1 709	1 377
Non-current liabilities					
Interest-bearing loans	7.2.3	1 440	1 409	-	-
Redeemable preference shares	7.2.6	201	292	201	292
Other financial liabilities	7.2.5	71	104	-	-
Lease liabilities	4	21	22	-	-
Deferred government grants	7.4	12	10	-	-
Deferred tax liability	18.2	453	446	273	201
Total non-current liabilities		2 198	2 283	474	493
Current liabilities					
Trade and other payables	17	1 987	1 141	1	1
Contract liabilities	7.3	27	20	-	-
Short-term portion of interest-bearing loans	7.2.2	2 915	3 979	-	-
Other loans payable	7.2.1	95	66	-	-
Derivative financial instruments	20.2	364	59	-	-
Income tax payable	29	18	1	-	2
Short-term incentive bonuses	16.1	190	143	-	-
Bank overdraft	7.2.4	307	89	21	-
Short-term portion of lease liabilities	4	13	11	-	-
Short-term portion of deferred government grants	7.4	2	2	-	-
Provisions	19	114	74	-	-
Total current liabilities		6 032	5 585	22	3
Total liabilities		8 230	7 868	496	496
TOTAL EQUITY AND LIABILITIES		13 135	11 834	2 205	1 873