

Summarised consolidated statements of financial position

as at 30 April 2023

	Group		Company	
	2023 R'm	2022 R'm	2023 R'm	2022 R'm
Assets				
Non-current assets				
Property, plant and equipment	2 761	2 315	786	792
Investment property	2	2	1	1
Right-of-use assets	30	29	1	1
Goodwill and intangible assets	255	161	4	5
Investment in subsidiaries	-	-	810	685
Investment in joint ventures and associates	101	110	30	31
Other financial assets	18	4	12	-
Long-term portion of other loans receivable	-	2	390	47
Loans and other receivables	1 103	1 300	-	1
Deferred tax assets	77	96	-	-
Total non-current assets	4 347	4 019	2 034	1 563
Current assets				
Inventories	2 872	1 941	210	208
Trade and other receivables	4 630	4 401	374	614
Other loans receivable	1	1	5 050	5 151
Inventory held to satisfy firm sales	126	47	126	47
Derivative financial instruments	72	595	68	594
Income tax receivable	-	1	8	21
Cash and short-term deposits	361	87	6	-
Total current assets	8 062	7 073	5 842	6 635
Non-current assets held for sale	2	19	2	19
Total assets	12 411	11 111	7 878	8 217
Equity and liabilities				
Equity				
Issued capital and share premium	68	68	68	68
Treasury shares	(65)	(129)	-	-
Foreign currency translation reserve	29	-	-	-
Reserves	14	11	39	23
Retained earnings	4 045	3 366	2 367	2 298
Total own equity	4 091	3 316	2 474	2 389
Non-controlling interest	519	424	-	-
Total equity	4 610	3 740	2 474	2 389
Non-current liabilities				
Interest-bearing loans	1 440	1 409	1 342	1 398
Other financial liabilities	71	104	58	91
Lease liabilities	21	22	-	-
Deferred government grants	12	10	-	-
Deferred tax liability	247	240	124	103
Total non-current liabilities	1 791	1 785	1 524	1 592
Current liabilities				
Trade and other payables	1 986	1 140	303	320
Contract liabilities	27	20	26	19
Short-term portion of interest-bearing loans	2 915	3 979	2 872	3 648
Other loans payable	95	69	5	26
Derivative financial instruments	364	59	352	59
Income tax payable	18	-	-	-
Short-term incentive bonuses	190	143	105	88
Bank overdraft	286	89	204	10
Short-term portion of lease liabilities	13	11	-	1
Short-term portion of deferred government grants	2	2	-	-
Provisions	114	74	13	65
Total current liabilities	6 010	5 586	3 880	4 236
Total liabilities	7 801	7 371	5 404	5 828
Total equity and liabilities	12 411	11 111	7 878	8 217