

SENWES LIMITED
(Registration number 1997/005336/06)
(herein referred to as “Senwes”)

Conversion Offer to AgriRewards Participants 2022: Notice of a voluntary Offer to AgriRewards Participants to convert AgriRewards benefits to Senwes Shares (“the Offer”)

From Monday, 12 December 2022, AgriRewards Participants, will be afforded the opportunity to convert the accumulated cash benefits in the AgriRewards Scheme, at its current value, into shares in Senwes. Senwes Capital (Pty) Limited, a full subsidiary of Senwes, holds a number of Senwes shares in treasury to allocate and transfer to Participants that elect to accept the Offer. The financial impact of the Offer on the value of Senwes Shares is therefore neutral.

The right to participate in the conversion of AgriRewards Benefits is limited to 70% (seventy percent) of all the AgriRewards Benefits that have been allocated to AgriRewards Participants on the Record date and which are to be converted into Senwes shares and who have submitted an Acceptance on or before the Closing Date on a “first come first serve” basis. The important dates and times are as follows:

	2022/23
Announce the Offer	9 December 2022
Record date for determining which Participants may receive the Offer	30 April 2022
Distribution of the Offer	12 December 2022 at 8:00
Opening date of Offer	12 December 2022 at 9:00
Closing Date to elect to convert to shares	6 January 2023 at 17:00 or the date that 70% of Acceptances have been received, whichever occurs first
FICA documentation	To be provided before the Closing Date
Implementation Date	13 January 2023
Shares transferred to participants	13 January 2023 at 8:00
Announcement relating to the results	16 January 2023

All times provided are South African local times. The above dates and times are subject to change. Any change will be announced on the Senwes website.

By order of the Board of Directors.

EM Joynt (Mrs.)
GROUP COMPANY SECRETARY
Tel no. (018) 464 7104
Klerksdorp
9 December 2022