

**AGRIBEL HOLDINGS LIMITED**

Registration Number 1996/017629/06

("Agribel")

**SHARE BUY-BACK**

Shareholders are referred to the announcement on 7 July 2025 in which notice was given that the board of directors, until further notice, has decided to increase the amount at which shares are repurchased to R9,50 per share and that the total amount allocated for repurchases up to and including 30 April 2026 amounts to R30 million.

The board has now decided, until further notice, to increase the above amounts as follows:

1. Price: R10 per share.
2. Further amount allocated: R20 million (the total amount allocated for the period 7 July 2025 to 30 April 2026, therefore amounts to R50 million).

As in the past, the process involves the purchase of Agribel ordinary shares in the open market by Agribel Capital (Pty) Limited, a 100% subsidiary of Agribel.

Shareholders are not obligated to participate in the buyback.

By order of the Board of Directors.

AE Scholtz  
Company Secretary  
Tel. no. (076) 212 1776  
Klerksdorp  
1 September 2025