

SENWES LIMITED

(Registration number 1997/005336/06)
(herein referred to as “Senwes”)

Conversion Offer to AgriRewards Participants 2025: Notice of a voluntary Offer to AgriRewards Participants to convert AgriRewards benefits to Senwes Shares (“the Offer”)

From Monday, 20 October 2025, AgriRewards Participants, will be afforded the opportunity to convert the accumulated cash benefits in the AgriRewards Scheme, at its current value, into shares in Senwes. at a conversion price of R21,00 (twenty-one rand) per share rounded up using conventional rounding methods.

Senwes Capital (Pty) Limited, a full subsidiary of Senwes, holds a number of Senwes shares in treasury to allocate and transfer to Participants that elect to accept the Offer. Each AgriRewards Participant shall receive an individual Offer with comprehensive particulars.

The entitlement to participate in the conversion of the AgriRewards Benefits is restricted to AgriRewards Participants on the Record Date.

AgriRewards Participants who elect to take up this Offer shall only be able to do so for the full AgriRewards Benefits and not a portion thereof. The important dates and times are as follows:

	2025
Announce the Offer	17 October
Record date for determining which AgriRewards Participants may receive the Offer	30 April
Distribute the Offer	17 October
Opening date and time of Offer	20 October at 9:00
Closing Date to elect to convert to Senwes Shares	21 November at 17:00
FICA-documentation	Must be provided before the Closing Date
Implementation Date	1 December
Shares transferred to AgriRewards Participants	1 December
Announcement relating to the results of the Offer	2 December

All times provided are South African local times. The above dates and times are subject to change. Any change will be announced on the Senwes website (senwes.co.za/rewards)

By order of the Board of Directors.

EM Joynt (Mrs.)
COMPANY SECRETARY
Tel no. (018) 464 7104
Klerksdorp
17 October 2025